

What is the Elwood Area Foundation?

The Elwood Area Foundation was established by a group of visionary locals who saw the need for a community giving organization. The sale of the Elwood Boy Scout cabin in 1980 for the amount of \$100,000 gave this group its humble beginnings.

Since that time additional money has been received from generous donors through memorials, bequests, endowments and donations, allowing the Foundation to grow.

The Foundation invests and administers these funds. Thanks to your kind-hearted contributions we are able to give back to the area in many different ways.

Youth grants can be used for leadership education, youth projects, or other types of activities that result in youth empowerment. Students are encouraged to call the Foundation Office to discuss their ideas.

Our scholarship and student loan programs are available to help students achieve their quest for higher education at all levels, whether that is at a trade school, community college, pursuit of an associate degree, or a four-year college.

Community grants are given for betterment projects that ensure our area remains a great place to live for future generations!

We also accept **memorials and**

donations. These can be made in honor of loved ones who have passed, to represent someone special to you or the community, or for any other reason you might have! Memorials and donations may be directed to a cause near and dear to your heart, or may be given without designation.

To learn more about these programs, please call 308-785-8113, email

<u>director@elwoodfoundation.org</u>, or stop by the office at 314 Smith Avenue.

"Real generosity towards the future lies in giving all to the present" - Albert Camus

Thank you to all those who give to our community in the present; your donations of time, treasure, and talent make this a better place to live for future generations.

Student Loan Application Period Open

Attention students! Loan applications are being accepted through July 25th. Requirements are:

- 1. Be a graduate of Elwood High School.
- 2. The student is required to be registered as a full-time student (12 hours or more).
- 3. Must maintain a 2.0 grade point average (C) to renew.
- 4. A 2% interest charge will be made while attending college and is payable each semester.
- 5. All loans become due and payable upon completion or discontinuation of college.
- 6. Loans are to be paid back on a five year monthly payment plan at 7% interest.

Applications are available at the Foundation Office through July 25. Upon approval by the Board of Directors and signature of a school note by the student and co -signers, the loan is allocated each semester. Payment of interest and a copy of the student's grades verifying 2.0 grade point average is also required. Contact the Foundation Office for additional details.

Mission Statement

The mission of the Elwood Area Foundation is to encourage, enhance and provide opportunities for charitable giving. To manage and distribute the funds in a responsible manner in order to strengthen the Elwood Area Community and benefit the future generations of our community.

The Elwood Area Foundation establishes endowment funds and administers the income for the betterment of the Elwood Area. The Elwood Area Foundation is a 501(c)(3) tax exempt, non-profit organization under United States tax laws. Gifts to the Foundation are tax deductible to the extent applicable under relevant tax law. Tax I.D # 76-0741866

Elwood Area Foundation 2020 Summer Newsletter

Memorials and Honorariums

Memorial gifts and honorariums are a thoughtful way to recognize someone special. Memorials are often directed to the Elwood Area Foundation in lieu of flowers for someone who has passed away, and honorarium donations can be made any time you would like to recognize someone.

The Foundation will send an acknowledgement of your gift to the family or honoree and the information will be included in EAF publications. Below is the list of memorials and donations made between **December 1, 2019 and May 20, 2020.**

In Memory of Rich Einspahr See Below

In Memory of Martin Masar Don and Rose Mary Debban Deb and Brian Hambidge & Families Barb Miller and Dwayne Hosbey & Families Ron and Tammy Sinner & Families Joe and Jill Debban & Family In Memory of Shirly Scoville: Elmer and Irene Anderson Julie Dornhoff Phil and Marty Kleppinger Terry and Susie Lerdall Steve and Arlene Lofquist Steve and Nancy Schutz Dan and Shaunna Sjomeling Chuck & Charlene Tilson Jeff and Melissa Vinzant In Memory of Phyllis Ringenberg Chuck and Charlene Tilson

In Memory of Randy Vinzant Dave and Sheri Giesbrecht

In Memory of Dorothy Lerdall Steve and Kim Scoville Chuck and Charlene Tilson Jeff and Melissa Vinzant

Einspahr Family Establishes Scholarship

The family of Richard Einspahr, who dedicated many years of service to Elwood Public Schools, established a scholarship in his memory to assist students entering the teaching profession. A heartfelt "thank you" goes out to the generous folks who contributed to this scholarship fund, many of whom are acknowledged below.

- ADK Lindsy Albrecht Ed and Deb Arends **Elwood Education Association** Elwood School Board, Administration, and Staff **Robert Bearley David Bendler** Jeanne Billings **Rodney Billings** Bill and LeahAnn Brell Jon Davis Lexington School District 1 Kevin and Mary Fiene Coleen Gale Jerry and Lori Hagan
- Shane and Myndee Hagan Carolyn Haresnape Stephen and Joan Heide Janet Hoverson Bryant and Lori Knoerzer Steve and Arlene Lofquist Kevin and Brenda Mahlberg Philip Miller Gaylean Millsap Ed and Debbie Murdoch Stacy and Nicole Nickell Dustin and Amber O'Hanlon Annalee Ratliff Roger and Lana Ratliff Jerry and Diane Remmenga Leonard Robinson
- Steve and Kim Scoville Chris Showalter Ryan and Lori Shutts Anita Smith Alan and Christel Smith Scott and Gwen Stoll Harold Terpening Chuck and Charlene Tilson Darron Veh Deann Wade Don Wiens Sydney Williams Judy Wixon Jan Wymore

Other ways to leave a lasting impact while benefiting your community:

An Elwood resident recently donated securities to EAF, designating the Elwood Methodist Church as the beneficiary.

By transferring shares of stock from the donor's name over to EAF, this transaction was simple and easy to accomplish, while also providing a tax benefit to the donor! And in this instance, the donor has requested that the value of the stock shares be paid out to the Elwood Methodist Church on a monthly basis, ensuring a steady source of income to the Church for many months.

Transferring securities (for instance, stocks or bonds) is just one example of ways in which a person can make a charitable contribution to the Elwood Area Foundation.

A few other examples of ways to give include cash donations; naming EAF as the beneficiary for your required annual distribution from your IRA; and naming EAF as a beneficiary in your will or living trust.

Please call the Foundation Office to discuss the opportunities for charitable giving that would provide a benefit to you and your community!

EAF Scholarships Total \$29,550 to Elwood Students

Merlyn Schutz Memorial Valedictorian Scholarship Hadley Martin

<u>Robert Birt Memorial</u> <u>Scholarship</u>

Carina Atterberry Cauy Bennett Makenzie Clouse Zacob Evans Kiera Fulmer Megan Houser Hadley Martin Hunter Rios Timothy Smith

Velma Schroeder

Memorial Scholarship Carina Atterberry

<u>Chadd Hambidge</u> <u>Memorial Scholarship</u> Hunter Rios

Centennial Committee Scholarship Carina Atterberry

Ray & Sherron Hagan Scholarship Hunter Rios Robert & Barb Wade 4 Year College

Memorial Scholarship Zacob Evans

Robert & Barb Wade Comm. College Memorial Scholarship Hadley Martin

> Leonard & Darlene M. Schutz Memorial Scholarship Makenzie Clouse

Elwood Swim Team Scholarship Hadley Martin

> James J. Leggott Memorial Scholarship Cauy Bennett

Robert C. Salisbury

Memorial Scholarship Megan Houser Cauy Bennett Timothy Smith

Dean Houlden Memorial Scholarship Kiera Fulmer

Richard Einspahr Memorial Scholarship Timothy Smith

Wesley & Evelyn Fox Memorial Scholarship Megan Houser

Elwood Lions Club/ Gosper County Carnival Association Scholarship

> Makenzie Clouse Megan Houser Zacob Evans Timothy Smith Hunter Rios Hadley Martin

South Central Nebraska Corn Growers Association Scholarship

Megan Houser

Tilson Family Scholarship

Zacob Evans

Bonnie V. Clark Memorial Scholarship Kiera Fulmer

The Home Agency Scholarship

Cauy Bennett Megan Houser Hadley Martin Hunter Rios

Congratulations to the Class of 2020, and good luck on your future endeavors!

Thank you to all those who contribute to the scholarship program.

You are helping students achieve their dreams!

Elwood Area Foundation 2020 Summer Newsletter

314 Smith Avenue P.O. Box 303 Elwood, NE 68937 Phone: 308-785-8113 Email: director@elwoodfoundation.org Executive Director: Melissa Vinzant

Board of Directors Cynthia Evans Kate Hatch Carole Kleine Marty Kleppinger Scott Johnson Bryan Nelson Jenna Roberts Kim Scoville Mark Weissert

Office Hours Monday—Tuesday—Thursday 9:00 a.m. to 3:30 p.m.

One-time Donation Provides Far-Reaching Impact

The Elwood Area Foundation extends a warm "Thank You" to the generous Elwood Resident who recently made a donation to EAF for the benefit of the Elwood Methodist Church. It is thanks to kind and giving donors like this, who make the Elwood Area such a wonderful place!

See inside for more details on this thoughtful donation, and learn how simple it is to make a charitable contribution to the Elwood Area Foundation, while receiving a tax benefit and making a positive impact in your community!

EAF accepts donations of all sizes, types, and designations. No donation is too small to make a difference; when we all work together, we can do great things!



COVID-19 UPDATES

The Gosper County Fair and Rodeo is scheduled to take place this summer from July 23-25. There will be no carnival this year. At the time of this publication, the Rodeo and other Fair entertainment WILL take place.

The 2020 Elwood Area Foundation Spring Gala is still postponed with no decision made yet on a future date. We thank you for your patience as we wait to see how the early summer months unfold during this pandemic.

Nonprofit Org. U.S. Postage Paid Elwood, NE 68937 Permit No. PI 3

Postal Patron

Elwood, NE 68937